



HPI Announces Power Plant Project in Kuwait
\$270 Million Project Underway to Develop 200 Megawatt Plant

HOUSTON, TX – January 05, 2007 - Houston-based international project developer, HPI, LLC, and its engineering partner S&W Energy Solutions, Inc. have combined resources to build a \$270 million dollar power plant in Kuwait for the Ministry of Energy. The Shuwaikh Power Plant Facility will produce 200 megawatts of low-emissions power. The project is slated for completion by May 31, 2007 – the first Middle East power plant of its kind to be finished within such an aggressive time frame.

The power plant will be designed using six General Electric (GE) aero-derivative gas turbo-generator packages and will be built using “fast-track” Engineering, Procurement and Construction – also referred to as an EPC effort.

The project will be accomplished with a consortium consisting of HPI, S&W Energy Solutions, and Alghanim International - the Kuwaiti company who will be performing all civil works and site construction. Alghanim International is a leading civil and electromechanical engineering and contracting company in Kuwait with over 40 years of experience.

The contract valued at \$270 million dollars includes a five year operations and maintenance contract. It is being built to help assure a supply of electrical power to Kuwait City during peak summer months.

“Kuwait is undergoing a tremendous explosion of commercial growth and we are able to ensure any future power needs will be met,” said Hal Pontez, HPI president and owner. “We are pleased with the opportunity to help provide a solution to the Kuwaiti government and the citizens of Kuwait.”